

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2021**

| | Individual Quarter | | Cumulative Quarter | |
|---|--|---|---------------------------------------|--|
| | Current year quarter 31-Mar-21 RM'000 | Preceding year corresponding quarter 31-Mar-20 RM'000 | Current period 31-Mar-21 RM'000 | Preceding year corresponding period 31-Mar-20 RM'000 |
| Revenue | 230,030 | 218,812 | 657,435 | 597,032 |
| Operating expenses | (212,152) | (200,776) | (571,310) | (529,041) |
| Other operating income | 1,058 | 372 | 1,628 | 479 |
| Other gains/(losses) | 5,065 | 2,352 | (6,799) | (913) |
| Operating profit | 24,001 | 20,760 | 80,954 | 67,557 |
| Share of profit of equity-accounted associate | 151 | 187 | 522 | 228 |
| Profit before interest and tax | 24,152 | 20,947 | 81,476 | 67,785 |
| Finance income | 12,176 | 11,136 | 35,080 | 32,984 |
| Finance costs | (13,607) | (15,638) | (42,887) | (43,032) |
| Profit before tax | 22,721 | 16,445 | 73,669 | 57,737 |
| Income tax expense | (3,191) | (1,950) | (12,466) | (10,802) |
| Profit for the period | 19,530 | 14,495 | 61,203 | 46,935 |
| Other comprehensive income: | | | | |
| Items that will be reclassified subsequently to profit or loss | | | | |
| - Exchange translation differences | 16,544 | 21,488 | (12,644) | 18,603 |
| - Fair value gain/(loss) on cash flow hedge | 7,963 | (27,640) | 12,425 | (30,785) |
| Total comprehensive income for the period | 44,037 | 8,343 | 60,984 | 34,753 |
| Profit for the period attributable to: | | | | |
| Owners of the Company | 14,334 | 11,828 | 37,459 | 39,286 |
| Non-controlling interests | 5,196 | 2,667 | 23,744 | 7,649 |
| | 19,530 | 14,495 | 61,203 | 46,935 |
| Total comprehensive income attributable to: | | | | |
| Owners of the Company | 32,568 | 5,107 | 38,498 | 27,141 |
| Non-controlling interests | 11,469 | 3,236 | 22,486 | 7,612 |
| | 44,037 | 8,343 | 60,984 | 34,753 |
| EBITDA | 28,894 | 24,270 | 94,476 | 78,459 |
| Earnings per share | | | | |
| - Basic (Sen) | 1.88 | 1.55 | 4.91 | 5.14 |

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2021**

| | Note | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|---|------------|--|--------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 176,322 | 144,941 |
| Intangible assets | | 94,230 | 83,923 |
| Investment in an associated company | | 1,160 | 637 |
| Contract assets | A13 | 970,427 | 1,054,644 |
| Total non-current assets | | 1,242,139 | 1,284,145 |
| Current assets | | | |
| Contract assets | A13 | 852,842 | 775,449 |
| Inventories | | 41,475 | 35,678 |
| Trade receivables | A14 | 260,018 | 170,528 |
| Other receivables, deposits and prepayments | | 70,341 | 73,249 |
| Tax recoverable | | 8,989 | 15,148 |
| Fixed deposits with licensed institutions | | 9,925 | 7,881 |
| Cash and bank balances | | 175,947 | 90,503 |
| Total current assets | | 1,419,537 | 1,168,436 |
| Total assets | | 2,661,676 | 2,452,581 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2021 (CONT'D)

| | Note | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|---|------|--|--------------------------------------|
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| Share capital | | 212,672 | 212,672 |
| Treasury shares | | (2,345) | (918) |
| Reserves | | (49,189) | (50,228) |
| Retained earnings | | 391,912 | 354,154 |
| | | 553,050 | 515,680 |
| Perpetual SUKUK | | 48,550 | - |
| Non-controlling interests | | 118,430 | 90,451 |
| Total equity | | 720,030 | 606,131 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Derivative financial liabilities | | 28,100 | 42,386 |
| Lease liabilities | A16 | 10,197 | 4,345 |
| Loans and borrowings | A16 | 703,716 | 689,586 |
| Deferred tax liabilities | | 3,215 | 2,274 |
| Trade payables | | 24,883 | 25,308 |
| Total non-current liabilities | | 770,111 | 763,899 |
| Current liabilities | | | |
| Contract liabilities | A13 | - | 6,752 |
| Trade payables | | 554,369 | 524,239 |
| Other payables and accruals | | 125,757 | 21,732 |
| Amount due to an associated company | | - | 246 |
| Lease liabilities | A16 | 4,159 | 3,059 |
| Loans and borrowings | A16 | 471,843 | 510,850 |
| Tax payable | | 15,407 | 15,673 |
| Total current liabilities | | 1,171,535 | 1,082,551 |
| Total liabilities | | 1,941,646 | 1,846,450 |
| Total equity and liabilities | | 2,661,676 | 2,452,581 |
| Net assets per share (Sen) | | 94.44 | 79.34 |
| Net assets per share attributable to Owners of the Company (Sen) | | 72.54 | 67.50 |

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2021

| | ← Attributable to owners of the Company → | | | | | | | Total RM'000 | Perpetual SUKUK RM'000 | Non- controlling interests RM'000 | Total equity RM'000 |
|--|---|------------------------------|---------------------------------|--|------------------------------|-----------------------------|--------------------------------|-----------------|------------------------------|--|---------------------------|
| | ← Non-distributable | | | | → Distributable | | | | | | |
| | Share capital RM'000 | Treasury shares RM'000 | Fair value reserve RM'000 | Exchange translation reserve RM'000 | Capital reserve RM'000 | Merger reserve RM'000 | Retained earnings RM'000 | | | | |
| At 1 July 2020 | 212,672 | (918) | (33,825) | 8,200 | 8,534 | (33,137) | 354,154 | 515,680 | - | 90,451 | 606,131 |
| Profit for the financial period | - | - | - | - | - | - | 37,459 | 37,459 | - | 23,744 | 61,203 |
| Other comprehensive income/ (expenses) for the financial period | - | - | 9,799 | (8,760) | - | - | - | 1,039 | - | (1,258) | (219) |
| Total comprehensive income/ (expenses) for the financial period | - | - | 9,799 | (8,760) | - | - | 37,459 | 38,498 | - | 22,486 | 60,984 |
| Transaction with owners: | | | | | | | | | | | |
| Treasury shares acquired | - | (1,427) | - | - | - | - | - | (1,427) | - | - | (1,427) |
| Dividend paid | - | - | - | - | - | - | (7,612) | (7,612) | - | - | (7,612) |
| Issuance of Perpetual SUKUK | - | - | - | - | - | - | - | - | 48,550 | - | 48,550 |
| Acquisition of a subsidiary | - | - | - | - | - | - | - | - | - | 1,205 | 1,205 |
| Gain arising from dilution of equity interest in a subsidiary | - | - | - | - | - | - | 7,911 | 7,911 | - | 4,288 | 12,199 |
| At 31 March 2021 | 212,672 | (2,345) | (24,026) | (560) | 8,534 | (33,137) | 391,912 | 553,050 | 48,550 | 118,430 | 720,030 |

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2021
(CONT'D)**

| | ← Attributable to owners of the Company → | | | | | | | Total RM'000 | Non- controlling interests RM'000 | Total equity RM'000 |
|--|---|------------------------------|---------------------------------|--|------------------------------|-----------------------------|--------------------------------|-----------------|--|---------------------------|
| | ← Non-distributable | | | → Distributable | | | | | | |
| | Share capital RM'000 | Treasury shares RM'000 | Fair value reserve RM'000 | Exchange translation reserve RM'000 | Capital reserve RM'000 | Merger reserve RM'000 | Retained earnings RM'000 | | | |
| At 1 July 2019 | 212,672 | - | (7,528) | (1,652) | 8,534 | (33,137) | 302,703 | 481,592 | 79,297 | 560,889 |
| Profit for the financial period | - | - | - | - | - | - | 39,286 | 39,286 | 7,649 | 46,935 |
| Other comprehensive income/ (expenses) for the financial period | - | - | (24,807) | 12,662 | - | - | - | (12,145) | (37) | (12,182) |
| Total comprehensive income/ (expenses) for the financial period | - | - | (24,807) | 12,662 | - | - | 39,286 | 27,141 | 7,612 | 34,753 |
| Transactions with owners: | | | | | | | | | | |
| Treasury shares acquired | (758) | - | - | - | - | - | - | (758) | - | (758) |
| At 31 March 2020 | 211,914 | - | (32,335) | 11,010 | 8,534 | (33,137) | 341,989 | 507,975 | 86,909 | 594,884 |

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2021

| | 9-months ended | |
|---|---------------------|---------------------|
| | 31-Mar-21 RM'000 | 31-Mar-20 RM'000 |
| OPERATING ACTIVITIES | | |
| Profit before tax | 73,669 | 57,737 |
| Adjustments for: | | |
| Amortisation of intangible assets | 4,104 | 3,790 |
| Amortisation of unwinding discount of financial liability | 4,484 | 3,140 |
| Depreciation of property, plant and equipment | 8,896 | 6,884 |
| Fair value loss on derivative financial instruments | 946 | 6,511 |
| Gain on disposal of property, plant and equipment | - | (21) |
| Interest expense | 38,403 | 39,892 |
| Interest income | (259) | (347) |
| Finance income arising from concession assets | (33,498) | (32,638) |
| Finance income arising from contract assets | (1,323) | - |
| Share of profit of equity-accounted associate | (522) | (228) |
| Unrealised loss/(gain) on foreign exchange | 3,976 | (6,441) |
| Operating profit before working capital changes | 98,876 | 78,279 |
| Changes in working capital: | | |
| Inventories | (5,796) | (73,065) |
| Receivables | (71,736) | (15,779) |
| Payables | 132,100 | 48,786 |
| Concession assets | 27,964 | 21,449 |
| Contract customers | (40,124) | (254,992) |
| Cash generated from/(used in) operations | 141,284 | (195,322) |
| Interest received | 259 | 347 |
| Interest paid | (38,403) | (39,892) |
| Tax refunded | 6,565 | - |
| Tax paid | (27,345) | (10,284) |
| Net cash generated from/(used in) operating activities | 82,360 | (245,151) |
| INVESTING ACTIVITIES | | |
| Proceeds from utilisation of derivative financial instruments | 3,122 | 7,211 |
| Purchase of property, plant and equipment | (42,378) | (10,610) |
| Acquisition of intangible assets | (16,830) | - |
| Proceeds from disposal of property, plant and equipment | - | 63 |
| Proceeds from additional shares issuance in a subsidiary | 13,404 | - |
| Net cash used in investing activities | (42,682) | (3,336) |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2021 (CONT'D)

| | 9-months ended | |
|--|---------------------|---------------------|
| | 31-Mar-21 RM'000 | 31-Mar-20 RM'000 |
| FINANCING ACTIVITIES | | |
| Dividend paid | (7,612) | - |
| Proceeds from issuance of Perpetual SUKUK | 48,550 | - |
| Treasury shares acquired | (1,427) | (758) |
| Drawdown from borrowings | 485,722 | 599,850 |
| Repayment of borrowings | (451,195) | (499,245) |
| Net cash generated from financing activities | 74,038 | 99,847 |
| CASH AND CASH EQUIVALENTS | | |
| Net changes | 113,716 | (148,640) |
| Cash and cash equivalents at beginning of the period | 54,027 | 147,820 |
| Effect of foreign exchange translation | 4,408 | 28,645 |
| Cash and cash equivalents at end of the period | 172,151 | 27,825 |
| Represented by: | | |
| Cash and bank balances | 175,947 | 59,787 |
| Fixed deposits with licensed financial institutions | 9,925 | 4,674 |
| Bank overdrafts | (13,721) | (36,636) |
| | 172,151 | 27,825 |
| Less: Bank balance pledged to financial institutions | (58,209) | (26,247) |
| | 113,942 | 1,578 |

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting policies and basis of preparation

The condensed financial report is unaudited and has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed financial report should be read in conjunction with the audited financial statements presented in Annual Report for the financial year ended 30 June 2020.

The explanatory notes attached to the condensed financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company, its subsidiaries and associates since the financial year ended 30 June 2020.

The accounting policies and methods of computation adopted by the Group in this condensed financial report are consistent with those adopted in the most recent annual financial report for the year ended 30 June 2020, except for the adoption of the following:

Standards issued but not yet effective

The Group has not applied the following MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Company, its subsidiaries and associates:

Effective for financial periods beginning on or after 1 June 2021:

| | |
|--|--|
| Amendments to MFRS 9, 139, 7, 4 and 16 | Interest Rate Benchmark Reform - Phase 2 |
|--|--|

Effective for financial periods beginning on or after 1 January 2022:

| | |
|---|---|
| Amendments to MFRS 3 | Reference to the Conceptual Framework |
| Amendments to MFRS 116 | Property, Plant and Equipment – Proceeds before Intended Use |
| Amendments to MFRS 137# | Onerous Contracts – Cost of Fulfilling a Contract |
| Annual Improvements to MFRS Standards 2018-2020 (MFRS 1, 9, 16 and 141) | |

Effective for financial periods beginning on or after 1 January 2023:

| | |
|------------------------------------|---|
| Amendments to MFRS 4 | Extension of the Temporary Exemption from Applying MFRS 9 |
| MFRS 17 and amendments to MFRS 17# | Insurance Contracts |
| Amendments to MFRS 101 | Classification of Liabilities as Current or Non-current |
| Amendments to MFRS 101 | Disclosure of Accounting Policies |
| Amendments to MFRS 108 | Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting policies and basis of preparation (Cont'd)

Effective for financial periods beginning on or after 1 June 2023:

Amendments to MFRS 16 Covid-19 - Related Rent Concessions

Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128 Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Not applicable to the Group’s operations

The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

A2. Seasonal or cyclical factors

The Group’s operations are not subject to seasonal or cyclical factors.

A3. Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter ended 31 March 2021.

A4. Material changes in estimates

There were no changes in estimates of amounts reported in previous financial year that have had a material effect for the current financial quarter ended 31 March 2021.

A5. Changes in debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities during the current financial quarter ended 31 March 2021.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A6. Dividends paid

During the quarter under review, the Company declared a special dividend of RM0.005 per ordinary share for financial year ending 30 June 2021. The dividend of RM3,805,862 was paid on 23 February 2021.

A7. Changes in composition of the Group

During the quarter under review, Astoria Solar Farm Sdn. Bhd., a wholly-owned subsidiary of the Company, acquired 94% equity interest in a new company in Cambodia, Green Sustainable Venture Cambodia Co. Ltd with the consideration of total USD4,000,000.

A8. Valuation of property, plant and equipment

There were no valuation of property, plant and equipment for the current financial quarter ended 31 March 2021.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A9. Segmental information

The Group is organised into business units based on their products and services, which comprises the following:

| | ← | Results for the quarter ended 31 March 2021 | | | → |
|-----------------------------|----------------------|---|-------------------|-----------------------|-----------------|
| | Investment RM'000 | Project RM'000 | Product RM'000 | Elimination RM'000 | Total RM'000 |
| Revenue | | | | | |
| External | - | 210,451 | 19,579 | - | 230,030 |
| Inter-segment | 1,034 | 74,131 | 46,581 | (121,746) | - |
| Total revenue | 1,034 | 284,582 | 66,160 | (121,746) | 230,030 |
| Finance income | - | 12,143 | 33 | - | 12,176 |
| Finance costs | (3,652) | (9,443) | (512) | - | (13,607) |
| Net finance expenses | (3,652) | 2,700 | (479) | - | (1,431) |
| Segment profit before tax | 1,526 | 18,539 | 2,352 | 304 | 22,721 |
| Segment profit after tax | 1,512 | 15,362 | 2,352 | 304 | 19,530 |

| | ← | Results for the quarter ended 31 March 2020 | | | → |
|-----------------------------------|----------------------|---|-------------------|-----------------------|-----------------|
| | Investment RM'000 | Project RM'000 | Product RM'000 | Elimination RM'000 | Total RM'000 |
| Revenue | | | | | |
| External | - | 216,448 | 2,364 | - | 218,812 |
| Inter-segment | 1,374 | 42,867 | 7,233 | (51,474) | - |
| Total revenue | 1,374 | 259,315 | 9,597 | (51,474) | 218,812 |
| Finance income | - | 11,136 | - | - | 11,136 |
| Finance costs | (400) | (15,116) | (122) | - | (15,638) |
| Net finance expenses | (400) | (3,980) | (122) | - | (4,502) |
| Segment profit/ (loss) before tax | 3,771 | 12,026 | (1,237) | 1,885 | 16,445 |
| Segment profit/ (loss) after tax | 3,771 | 10,076 | (1,237) | 1,885 | 14,495 |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A9. Segmental information (Cont'd)

The Group is organised into business units based on their products and services, which comprises the following (Cont'd):

| | ← | Results for the period ended 31 March 2021 | | | → |
|--------------------------------------|----------------------|--|-------------------|-----------------------|-----------------|
| | Investment RM'000 | Project RM'000 | Product RM'000 | Elimination RM'000 | Total RM'000 |
| Revenue | | | | | |
| External | - | 630,325 | 27,110 | - | 657,435 |
| Inter-segment | 3,526 | 200,889 | 69,684 | (274,099) | - |
| Total revenue | 3,526 | 831,214 | 96,794 | (274,099) | 657,435 |
| Finance income | - | 35,047 | 33 | - | 35,080 |
| Finance costs | (4,276) | (37,742) | (869) | - | (42,887) |
| Net finance expenses | (4,276) | (2,695) | (836) | - | (7,807) |
| Segment profit/ (loss) before tax | (4,171) | 77,416 | (1,301) | 1,725 | 73,669 |
| Segment profit/ (loss) after tax | (4,206) | 64,985 | (1,301) | 1,725 | 61,203 |

| | ← | Results for the period ended 31 March 2020 | | | → |
|--------------------------------------|----------------------|--|-------------------|-----------------------|-----------------|
| | Investment RM'000 | Project RM'000 | Product RM'000 | Elimination RM'000 | Total RM'000 |
| Revenue | | | | | |
| External | - | 589,269 | 7,763 | - | 597,032 |
| Inter-segment | 3,949 | 187,334 | 20,104 | (211,387) | - |
| Total revenue | 3,949 | 776,603 | 27,867 | (211,387) | 597,032 |
| Finance income | - | 32,984 | - | - | 32,984 |
| Finance costs | (1,245) | (41,569) | (218) | - | (43,032) |
| Net finance expenses | (1,245) | (8,585) | (218) | - | (10,048) |
| Segment profit/ (loss) before tax | 3,915 | 50,761 | (1,529) | 4,590 | 57,737 |
| Segment profit/ (loss) after tax | 3,883 | 39,991 | (1,529) | 4,590 | 46,935 |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A10. Income tax expense

| | Current year quarter 31-Mar-21 RM'000 | Preceding year corresponding quarter 31-Mar-20 RM'000 | Current period 31-Mar-21 RM'000 | Preceding year corresponding period 31-Mar-20 RM'000 |
|--------------|--|--|--|---|
| Tax expenses | (3,191) | (1,950) | (12,466) | (10,802) |

Income tax is calculated at Malaysian statutory tax rate of 24% (2020: 24%) of the estimated assessable profit for the financial period.

Taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.

A11. Earnings per share

A11.1. Basic earnings per share

The calculation of basic earnings per share for the financial period is based on the net profit attributable to owners of the Company and divided by the weighted average number of ordinary shares outstanding during the financial period.

| | Current year quarter 31-Mar-21 | Preceding year corresponding quarter 31-Mar-20 | Current period 31-Mar-21 | Preceding year corresponding period 31-Mar-20 |
|---|---|---|-------------------------------------|--|
| Profit attributable to owners of the Company (RM'000) | 14,334 | 11,828 | 37,459 | 39,286 |
| Weighted average number of ordinary shares outstanding ('000) | 762,417 | 764,266 | 762,417 | 764,266 |
| Basic earnings per share (Sen) | 1.88 | 1.55 | 4.91 | 5.14 |

A11.2. Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A12. Property, plant and equipment

During the current financial quarter ended 31 March 2021, the Group acquired assets at a cost of RM35,698,276.

A13. Contract assets

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|---|--|--------------------------------------|
| Contract assets | | |
| Contract assets from a customer on concession arrangement | 533,963 | 545,826 |
| Contract assets from customers on construction contracts | 1,289,306 | 1,284,267 |
| | 1,823,269 | 1,830,093 |
| Presented by: | | |
| Non-current | 970,427 | 1,054,644 |
| Current | 852,842 | 775,449 |
| | 1,823,269 | 1,830,093 |
| Contract liabilities | | |
| Contract liabilities from customers on construction contracts | - | 6,752 |

A14. Trade receivables

The trade receivables of the Group were as follows:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|-----------------------------|--|--------------------------------------|
| Trade receivables | 118,651 | 69,716 |
| Retention sums on contracts | 141,367 | 100,812 |
| | 260,018 | 170,528 |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A15. Cash and bank balances

For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents comprising the following:

| | Unaudited as at 31-Mar-21 RM'000 | Unaudited as at 31-Mar-20 RM'000 |
|--|---|---|
| Cash and bank balances | 175,947 | 59,787 |
| Short-term deposits with licensed institutions | 9,925 | 4,674 |
| Bank overdrafts | (13,721) | (36,636) |
| | 172,151 | 27,825 |

A16. Borrowings and debts securities

Total borrowings of the Group were as follows:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|--------------------------------|---|---|
| Non-current liabilities | | |
| Secured: | | |
| Lease liabilities | 10,197 | 4,345 |
| Term loans | 703,716 | 689,586 |
| | 713,913 | 693,931 |
| Current liabilities | | |
| Secured: | | |
| Lease liabilities | 4,159 | 3,059 |
| Term loans | 97,621 | 63,697 |
| Bank overdrafts | 13,721 | 44,356 |
| Banker acceptances | 37,984 | 97,310 |
| Trust receipts | 149,424 | 134,836 |
| Revolving credit | 173,093 | 170,651 |
| | 476,002 | 513,909 |
| | 1,189,915 | 1,207,840 |

The currencies exposure profile of borrowings of the Group was as follows:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|----------------------|---|---|
| Ringgit Malaysia | 438,518 | 436,439 |
| United States Dollar | 750,653 | 769,213 |
| Swiss Franc | 115 | - |
| Euro | 629 | 2,188 |
| | 1,189,915 | 1,207,840 |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A17. Material event subsequent to the end of financial period reported

There were no material event subsequent to the end of the financial period reported.

A18. Financial guarantees

Corporate guarantees extended by the Company to financial institutions for credit facilities granted to subsidiaries as at the end of the financial period were as follows:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|-------------------------------------|---|---|
| Secured outstanding as at: | | |
| Lease liabilities of the Group | 14,356 | 7,404 |
| Loan and borrowings of subsidiaries | 1,175,559 | 1,200,436 |

The corporate guarantees do not have a determinable effect on the terms of the credit facilities due to banks, financial institutions and suppliers requiring parent guarantees as a pre-condition for approving the credit facilities granted to the subsidiaries. The actual terms of the credit facilities are likely to be the best indicator of “at market” terms and hence the fair value of the credit facilities is equal to the credit facilities amount received by the subsidiaries. As such, there is no value on corporate guarantee to be recognised in the financial statements.

A19. Capital commitments

The outstanding capital commitments at the end of the financial period were as follows:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|-----------------------------|---|---|
| Acquisition of a subsidiary | 12,438 | 15,417 |

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A20. Significant related party transactions

The Group had the following transactions during the financial period under review with related parties in which certain directors and key senior management of the Company have substantial financial interest:

| | Unaudited as at 31-Mar-21 RM'000 | Audited as at 30-Jun-20 RM'000 |
|--|---|---|
| Related companies by virtue of common directors and key senior management: | | |
| Purchased of material and services rendered | 10,069 | 16,687 |

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B1. Review of performance****(a) Performance of the current quarter against the same quarter in the preceding year**

| | Current year quarter 31-Mar-21 RM'000 | Preceding year corresponding quarter 31-Mar-20 RM'000 | Changes | |
|---------------------------|--|--|----------------|----------|
| | | | RM'000 | % |
| Revenue | 230,030 | 218,812 | 11,218 | 5% |
| Profit before tax ("PBT") | 22,721 | 16,445 | 6,276 | 38% |
| Profit after tax ("PAT") | 19,530 | 14,495 | 5,035 | 35% |

The Group registered a revenue of RM230.0 million for current quarter under review as compared to RM218.8 million for the preceding year corresponding quarter. The Group revenue reflects the stage of projects completion during the quarter under review.

The Group recorded profit before tax of RM22.7 million as compared to RM16.4 million for the preceding year corresponding quarter. The PBT margin for the quarter under review was 10% which is higher as compared to the PBT margin for the preceding year corresponding quarter of 8%.

The Group recorded profit after tax of RM19.5 million as compared to RM14.5 million for the preceding year corresponding quarter. The PAT margin for the quarter under review was 8% as compared to the PAT margin for the preceding year corresponding quarter of 7%.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B1. Review of performance (Cont'd)****(b) Performance of the current quarter against the immediate preceding quarter**

| | Current year quarter 31-Mar-21 RM'000 | Immediate preceding quarter 31-Dec-20 RM'000 | Changes | |
|---------------------------|--|---|----------------|----------|
| | | | RM'000 | % |
| Revenue | 230,030 | 178,563 | 51,467 | 29% |
| Profit before tax ("PBT") | 22,721 | 17,188 | 5,533 | 32% |
| Profit after tax ("PAT") | 19,530 | 16,645 | 2,885 | 17% |

The Group recorded revenue of RM230.0 million for current quarter under review as compared to RM178.6 million for the immediate preceding quarter.

Profit before tax for the current quarter under review was recorded at RM22.7 million as compared to RM17.2 million for the immediate preceding quarter. The PBT margin for the quarter under review and immediate preceding quarter were 10%.

The Group recorded profit after tax of RM19.5 million as compared to RM16.6 million for the immediate preceding quarter. The PAT margin for the quarter under review and immediate preceding quarter were 8% and 9% respectively.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B2. Profit before tax

Included in the profit before tax are the following items:

| | Current year quarter 31-Mar-21 RM'000 | Preceding year corresponding quarter 31-Mar-20 RM'000 | Current period 31-Mar-21 RM'000 | Preceding year corresponding period 31-Mar-20 RM'000 |
|--|--|--|--|---|
| Amortisation of intangible assets | 1,512 | 1,088 | 4,104 | 3,790 |
| Amortisation of unwinding discount of financial liability | 1,504 | 1,062 | 4,484 | 3,140 |
| Depreciation of property, plant and equipment | 3,230 | 2,235 | 8,896 | 6,884 |
| Fair value loss on derivative financial instruments | 2,860 | 5,698 | 946 | 6,511 |
| Loss/(gain) on disposal of property, plant and equipment | 10 | (21) | - | (21) |
| Interest expense | 12,103 | 14,576 | 38,403 | 39,892 |
| Interest income | 141 | (92) | (259) | (347) |
| Finance income arising from concession assets | (10,994) | (11,044) | (33,498) | (32,638) |
| Finance income arising from contract assets | (1,323) | - | (1,323) | - |
| Unrealised (gain)/loss on foreign exchange | (11,317) | (8,044) | 3,976 | (6,441) |

B3. Prospects

The Group demonstrated its resilience in the midst of current challenging business environment by delivering sustainable results.

During the quarter under review, the Group continued to build its order book with procurement of new contracts in the region. Going into the final quarter of the financial year 2021, the management expects the Group to surpass its historical annual order book build-up record to close the year strong with assurance of healthy business continuation going forward for the next 2-3 years.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B3. Prospects (Continued)

Supported by the order book in hand, the Group will strive on in building the next phase of growth in the green, renewable energy solution segment of the power industry. In that respect, we like to highlight that the focus would be on the “solution” aspects of the business rather than mere hype on solar energy implementation, which is the flavor of the week nowadays.

As such, be prepared to observe greater participation of PESTECH in the non-fossil, sustainable power supply solution for offgrid community, bringing long-lasting, safe, environmentally friendly energy to the underserved population, which will significantly enhance their quality of living.

We have also dwelled into technology that helps in improving the critical carbon footprint issue that has been receiving growing attention around the globe. The deployment of electric vehicles (“EV”) all around the world looks eminent, and requires early support infrastructure preparation in order to ensure the smooth transition from fossil fuel based vehicles. In this regard, the initiative to implement EV charging stations, especially with an open-based software backend system, where mass users can embark on the service with ease, is the catalyst to encourage the early acceptance of EV within the community. As a result, with higher numbers of these EV charging stations available, commuting public will have less “range anxiety”, which is the main deterrence in the EV deployment effort now. PESTECH has set its sight to spearhead in the EV charging infrastructure segment as one of the impetus for long-term growth.

The management is confident of the prospects of the Group in the traditional high voltage/ extra high voltage power transmission business, which is enhanced by its continuous success in the rail electrification segment, and further positioned strategically for next phase of development in the green, sustainable energy solution engagement.

B4. Profit forecast and profit guarantee

There were no profit forecasts or profit guarantees in any public document by the Group.

B5. Material litigation

There were no material litigations as at the date of issuance of this quarterly report.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B6. Dividends

During the period under review, the Company declared two special dividends of RM0.005 each per ordinary share for financial year ending 30 June 2021 as follows:-

| Date Declared | Total Paid (RM) | Payment Date |
|----------------------|------------------------|---------------------|
| 8 October 2020 | 3,805,862 | 18 December 2020 |
| 27 November 2020 | 3,805,862 | 23 February 2021 |

B7. Auditors' report

There were no qualifications to the audited financial statements of PESTECH Group for previous financial year ended 30 June 2020.

B8. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors.