

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER AND PERIOD ENDED 31 DECEMBER 2020**

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31-Dec-20 RM'000	Preceding year corresponding quarter 31-Dec-19 RM'000	Current period 31-Dec-20 RM'000	Preceding year corresponding period 31-Dec-19 RM'000
Revenue	178,563	190,860	427,405	378,220
Operating expenses	(150,211)	(166,906)	(359,158)	(328,269)
Other operating income	269	64	570	107
Other losses	(8,838)	(2,946)	(11,864)	(3,267)
Operating profit	19,783	21,072	56,953	46,791
Share of profit of equity-accounted associate	337	41	371	41
Profit before interest and tax	20,120	21,113	57,324	46,832
Finance income	11,533	10,866	22,904	21,848
Finance costs	(14,465)	(14,639)	(29,280)	(27,392)
Profit before tax	17,188	17,340	50,948	41,288
Income tax expense	(543)	(5,146)	(9,275)	(8,852)
Profit for the period	16,645	12,194	41,673	32,436
Other comprehensive income:				
Items that will be reclassified subsequently to profit or loss				
- Exchange translation differences	(17,140)	(157)	(29,188)	(2,892)
- Fair value gain/(loss) on cash flow hedge	2,893	2,071	4,462	(3,145)
Total comprehensive income for the period	2,398	14,108	16,947	26,399
Profit for the period attributable to:				
Owners of the Company	8,064	8,134	23,125	27,454
Non-controlling interests	8,581	4,060	18,548	4,982
	16,645	12,194	41,673	32,436
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(1,769)	12,815	5,930	22,023
Non-controlling interests	4,167	1,293	11,017	4,376
	2,398	14,108	16,947	26,399
EBITDA	24,093	24,926	65,582	54,183
Earnings per share				
- Basic (Sen)	1.06	1.06	3.03	3.59

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2020**

	Note	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		133,459	144,941
Intangible assets		76,649	83,923
Investment in an associated company		1,008	637
Derivative financial instruments		2,631	-
Contract assets	A13	954,892	1,054,644
Total non-current assets		1,168,639	1,284,145
Current assets			
Contract assets	A13	859,056	775,449
Inventories		69,701	35,678
Trade receivables	A14	216,897	170,528
Other receivables, deposits and prepayments		49,371	73,249
Tax recoverable		14,704	15,148
Fixed deposits with licensed institutions		8,347	7,881
Cash and bank balances		108,099	90,503
Total current assets		1,326,175	1,168,436
Total assets		2,494,814	2,452,581

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2020 (CONT'D)**

	Note	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share capital		212,672	212,672
Treasury shares		(2,345)	(918)
Reserves		(67,423)	(50,228)
Retained earnings		381,385	354,154
		524,289	515,680
Perpetual SUKUK		48,550	-
Non-controlling interests		106,960	90,451
Total equity		679,799	606,131
LIABILITIES			
Non-current liabilities			
Derivative financial liabilities		34,036	42,386
Lease liabilities	A16	2,473	4,345
Loans and borrowings	A16	656,589	689,586
Deferred tax liabilities		2,144	2,274
Trade payables		24,479	25,308
Total non-current liabilities		719,721	763,899
Current liabilities			
Contract liabilities	A13	-	6,752
Trade payables		593,964	524,239
Other payables and accruals		23,268	21,732
Amount due to an associated company		-	246
Lease liabilities	A16	3,614	3,059
Loans and borrowings	A16	457,642	510,850
Tax payable		16,806	15,673
Total current liabilities		1,095,294	1,082,551
Total liabilities		1,815,015	1,846,450
Total equity and liabilities		2,494,814	2,452,581
Net assets per share (Sen)		89.21	79.31

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER AND PERIOD ENDED 31 DECEMBER 2020

	← Attributable to owners of the Company →							Total RM'000	Perpetual SUKUK RM'000	Non- controlling interests RM'000	Total equity RM'000
	← Non-distributable			→ Distributable							
	Share capital RM'000	Treasury shares RM'000	Fair value reserve RM'000	Exchange translation reserve RM'000	Capital reserve RM'000	Merger reserve RM'000	Retained earnings RM'000				
At 1 July 2020	212,672	(918)	(33,825)	8,200	8,534	(33,137)	354,154	515,680	-	90,451	606,131
Profit for the financial period	-	-	-	-	-	-	23,125	23,125	-	18,548	41,673
Other comprehensive expenses for the financial period	-	-	3,359	(20,554)	-	-	-	(17,195)	-	(7,531)	(24,726)
Total comprehensive income for the financial period	-	-	3,359	(20,554)	-	-	23,125	5,930	-	11,017	16,947
Transaction with owners:											
Treasury shares acquired	-	(1,427)	-	-	-	-	-	(1,427)	-	-	(1,427)
Dividend paid	-	-	-	-	-	-	(3,806)	(3,806)	-	-	(3,806)
Issuance of Perpetual SUKUK	-	-	-	-	-	-	-	-	48,550	-	48,550
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	1,204	1,204
Gain arising from dilution of equity interest in a subsidiary	-	-	-	-	-	-	7,912	7,912	-	4,288	12,200
At 31 December 2020	212,672	(2,345)	(30,466)	(12,354)	8,534	(33,137)	381,385	524,289	48,550	106,960	679,799

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER AND PERIOD ENDED 31 DECEMBER 2020 (CONT'D)

	← Attributable to owners of the Company →							Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	← Non-distributable →				Distributable					
	Share capital RM'000	Treasury shares RM'000	Fair value reserve RM'000	Exchange translation reserve RM'000	Capital reserve RM'000	Merger reserve RM'000	Retained earnings RM'000			
At 1 July 2019	212,672	-	(7,528)	(1,652)	8,534	(33,137)	302,703	481,592	79,297	560,889
Profit for the financial period	-	-	-	-	-	-	27,454	27,454	4,982	32,436
Other comprehensive expenses for the financial period	-	-	(3,145)	(2,286)	-	-	-	(5,431)	(606)	(6,037)
Total comprehensive income for the financial period	-	-	(3,145)	(2,286)	-	-	27,454	22,023	4,376	26,399
At 31 December 2019	212,672	-	(10,673)	(3,938)	8,534	(33,137)	330,157	503,615	83,673	587,288

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2020

	6-months ended	
	31-Dec-20 RM'000	31-Dec-19 RM'000
OPERATING ACTIVITIES		
Profit before tax	50,948	41,288
Adjustments for:		
Amortisation of intangible assets	2,592	2,702
Amortisation of unwinding discount of financial liability	2,980	2,078
Depreciation of property, plant and equipment	5,666	4,649
Fair value (gain)/loss on derivative financial instruments	(1,914)	813
Gain on disposal of property, plant and equipment	(10)	-
Interest expense	26,300	25,316
Interest income	(400)	(255)
Finance income arising from concession assets	(22,504)	(21,594)
Share of profit of equity-accounted associate	(371)	(41)
Unrealised loss on foreign exchange	15,293	1,603
Operating profit before working capital changes	78,580	56,559
Changes in working capital:		
Inventories	(34,023)	(89,511)
Receivables	(7,642)	24,055
Payables	48,640	9,646
Contract customers	(61,669)	(97,295)
Cash generated from/(used in) operations	23,886	(96,546)
Interest received	400	255
Interest paid	(26,300)	(25,316)
Tax refunded	816	-
Tax paid	(23,791)	(8,707)
Net cash used in operating activities	(24,989)	(130,314)
INVESTING ACTIVITIES		
Proceeds from utilisation of derivative financial instruments	1,728	-
Purchase of property, plant and equipment	(634)	(11,725)
Proceeds from disposal of property, plant and equipment	10	-
Proceeds from additional shares issuance in a subsidiary	13,404	-
Net cash from/(used in) investing activities	14,508	(11,725)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2020 (CONT'D)

	6-months ended	
	31-Dec-20 RM'000	31-Dec-19 RM'000
FINANCING ACTIVITIES		
Dividend paid	(3,806)	-
Proceeds from issuance of Perpetual SUKUK	48,550	-
Treasury shares acquired	(1,427)	-
Drawdown from borrowings	233,013	551,193
Repayment of borrowings	(277,744)	(477,646)
Net cash (used in)/from financing activities	(1,414)	73,547
CASH AND CASH EQUIVALENTS		
Net changes	(11,895)	(68,492)
Cash and cash equivalents at beginning of the period	54,027	147,820
Effect of foreign exchange translation	29,312	4,372
Cash and cash equivalents at end of the period	71,444	83,700
Represented by:		
Cash and bank balances	108,099	101,401
Fixed deposits with licensed financial institutions	8,347	3,743
Bank overdrafts	(45,002)	(21,444)
	71,444	83,700
Less: Bank balance pledged to financial institutions	(37,558)	(27,828)
	33,886	55,872

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2020.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting policies and basis of preparation

The condensed financial report is unaudited and has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed financial report should be read in conjunction with the audited financial statements presented in Annual Report for the financial year ended 30 June 2020.

The explanatory notes attached to the condensed financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company, its subsidiaries and associates since the financial year ended 30 June 2020.

The accounting policies and methods of computation adopted by the Group in this condensed financial report are consistent with those adopted in the most recent annual financial report for the year ended 30 June 2020, except for the adoption of the following:

Standards issued but not yet effective

The Group has not applied the following MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Company, its subsidiaries and associates:

Effective for financial periods beginning on or after 1 January 2020:

Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 7, 9 and 139#	Investment Rate Benchmark Reform
Amendments to References to Conceptual Framework on MFRS Standards	

Effective for financial periods beginning on or after 1 June 2020:

Amendments to MFRS 16	Covid-19-Related Rent Concessions
-----------------------	-----------------------------------

Effective for financial periods beginning on or after 1 January 2022:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018-2020 (MFRS 1, 9, 16 and 141*#)	

Effective for financial periods beginning on or after 1 January 2023:

MFRS 17 and amendments to MFRS 17#	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting policies and basis of preparation (Cont'd)

Effective date deferred indefinitely:

Amendments to MFRS 10 and
MFRS 128

Consolidated Financial Statements and Investments in
Associates and Joint Ventures: Sale or Contribution of Assets
between an Investor and its Associate or Joint Venture

Not applicable to the Group's operations

The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

A2. Seasonal or cyclical factors

The Group's operations are not subject to seasonal or cyclical factors.

A3. Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter ended 31 December 2020.

A4. Material changes in estimates

There were no changes in estimates of amounts reported in previous financial year that have had a material effect for the current financial quarter ended 31 December 2020.

A5. Changes in debt and equity securities

Share Buyback

During the quarter under review, the Company purchased a total of 852,000 ordinary shares from the open market. As at 31 December 2020, the total treasury shares stood at 3,121,200 at cost of RM2.34 million or RM0.75 per share.

Issuance of Perpetual SUKUK

During the quarter under review, the Company has issued the first tranche of Perpetual SUKUK with a nominal value of RM48.55 million. The Perpetual Sukuk was issued with a tenure of perpetual non-callable 3 years with an initial periodic distribution rate of 6.0% per annum.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A6. Dividends paid

During the quarter under review, the Company declared a special dividend of RM0.005 per ordinary share for financial year ending 30 June 2021. The dividend of RM3,805,862 was paid on 18 December 2020.

A7. Changes in composition of the Group

There were no changes in the composition of the Group for the current financial quarter ended 31 December 2020.

A8. Valuation of property, plant and equipment

There were no valuation of property, plant and equipment for the current financial quarter ended 31 December 2020.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A9. Segmental information

The Group is organised into business units based on their products and services, which comprises the following:

	← Results for the quarter ended 31 December 2020 →				
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	Total RM'000
Revenue					
External	-	173,636	4,927	-	178,563
Inter-segment	1,222	52,044	19,995	(73,261)	-
Total revenue	1,222	225,680	24,922	(73,261)	178,563
Finance income	-	11,533	-	-	11,533
Finance costs	67	(14,328)	(204)	-	(14,465)
Net finance expenses	67	(2,795)	(204)	-	(2,932)
Segment profit/ (loss) before tax	(3,608)	14,408	(2,589)	8,977	17,188
Segment profit/ (loss) after tax	(3,629)	13,876	(2,589)	8,987	16,645
	← Results for the quarter ended 31 December 2019 →				
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	Total RM'000
Revenue					
External	-	187,212	3,648	-	190,860
Inter-segment	117	91,248	2,584	(93,949)	-
Total revenue	117	278,460	6,232	(93,949)	190,860
Finance income	-	10,866	-	-	10,866
Finance costs	(845)	(13,749)	(45)	-	(14,639)
Net finance expenses	(845)	(2,883)	(45)	-	(3,773)
Segment profit/ (loss) before tax	847	11,101	(354)	5,746	17,340
Segment profit/ (loss) after tax	865	6,683	(354)	5,000	12,194

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A9. Segmental information (Cont'd)

The Group is organised into business units based on their products and services, which comprises the following (Cont'd):

	← Results for the period ended 31 December 2020 →				
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	Total RM'000
Revenue					
External	-	419,874	7,531	-	427,405
Inter-segment	2,492	126,758	23,103	(152,353)	-
Total revenue	2,492	546,632	30,634	(152,353)	427,405
Finance income	-	22,904	-	-	22,904
Finance costs	(624)	(28,299)	(357)	-	(29,280)
Net finance expenses	(624)	(5,395)	(357)	-	(6,376)
Segment profit/ (loss) before tax	(5,697)	58,877	(3,653)	1,421	50,948
Segment profit/ (loss) after tax	(5,718)	49,623	(3,653)	1,421	41,673
	← Results for the period ended 31 December 2019 →				
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	Total RM'000
Revenue					
External	-	372,821	5,399	-	378,220
Inter-segment	2,575	144,467	12,871	(159,913)	-
Total revenue	2,575	517,288	18,270	(159,913)	378,220
Finance income	-	21,848	-	-	21,848
Finance costs	(845)	(26,453)	(94)	-	(27,392)
Net finance expenses	(845)	(4,605)	(94)	-	(5,544)
Segment profit/ (loss) before tax	140	38,735	(292)	2,705	41,288
Segment profit/ (loss) after tax	108	30,661	(292)	1,959	32,436

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A10. Income tax expense

	Current year quarter 31-Dec-20 RM'000	Preceding year corresponding quarter 31-Dec-19 RM'000	Current period 31-Dec-20 RM'000	Preceding year corresponding period 31-Dec-19 RM'000
Tax expenses	(543)	(5,146)	(9,275)	(8,852)

Income tax is calculated at Malaysian statutory tax rate of 24% (2020: 24%) of the estimated assessable profit for the financial period.

Taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.

A11. Earnings per share

A11.1. Basic earnings per share

The calculation of basic earnings per share for the financial period is based on the net profit attributable to owners of the Company and divided by the weighted average number of ordinary shares outstanding during the financial period.

	Current year quarter 31-Dec-20	Preceding year corresponding quarter 31-Dec-19	Current period 31-Dec-20	Preceding year corresponding period 31-Dec-19
Profit attributable to owners of the Company (RM'000)	8,064	8,134	23,125	27,454
Weighted average number of ordinary shares outstanding ('000)	762,061	764,294	762,061	764,294
Basic earnings per share (Sen)	1.06	1.06	3.03	3.59

A11.2. Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**A12. Property, plant and equipment**

During the current financial quarter ended 31 December 2020, the Group acquired assets at a cost of RM401,152.

A13. Contract assets

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Contract assets		
Contract assets from a customer on concession arrangement	519,556	545,826
Contract assets from customers on construction contracts	1,294,392	1,284,267
	1,813,948	1,830,093
Presented by:		
Non-current	954,892	1,054,644
Current	859,056	775,449
	1,813,948	1,830,093
Contract liabilities		
Contract liabilities from customers on construction contracts	-	6,752

A14. Trade receivables

The trade receivables of the Group were as follows:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Trade receivables	91,405	69,716
Retention sums on contracts	125,492	100,812
	216,897	170,528

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A15. Cash and bank balances

For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents comprising the following:

	Unaudited as at 31-Dec-20 RM'000	Unaudited as at 31-Dec-19 RM'000
Cash and bank balances	108,099	101,401
Short-term deposits with licensed institutions	8,347	3,743
Bank overdrafts	(45,002)	(21,444)
	71,444	83,700

A16. Borrowings and debts securities

Total borrowings of the Group were as follows:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Non-current liabilities		
Secured:		
Lease liabilities	2,473	4,345
Term loans	656,589	689,586
	659,062	693,931
Current liabilities		
Secured:		
Lease liabilities	3,614	3,059
Term loans	70,736	63,697
Bank overdrafts	45,002	44,356
Banker acceptances	25,423	97,310
Trust receipts	134,827	134,836
Revolving credit	181,654	170,651
	461,256	513,909
	1,120,318	1,207,840

The currencies exposure profile of borrowings of the Group was as follows:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Ringgit Malaysia	461,273	436,439
United States Dollar	659,045	769,213
Euro	-	2,188
	1,120,318	1,207,840

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A17. Material event subsequent to the end of financial period reported

There were no material event subsequent to the end of the financial period reported.

A18. Financial guarantees

Corporate guarantees extended by the Company to financial institutions for credit facilities granted to subsidiaries as at the end of the financial period were as follows:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Secured outstanding as at:		
Lease liabilities of the Group	6,087	7,404
Loan and borrowings of subsidiaries	1,114,231	1,200,436

The corporate guarantees do not have a determinable effect on the terms of the credit facilities due to banks, financial institutions and suppliers requiring parent guarantees as a pre-condition for approving the credit facilities granted to the subsidiaries. The actual terms of the credit facilities are likely to be the best indicator of “at market” terms and hence the fair value of the credit facilities is equal to the credit facilities amount received by the subsidiaries. As such, there is no value on corporate guarantee to be recognised in the financial statements.

A19. Capital commitments

The outstanding capital commitments at the end of the financial period were as follows:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Acquisition of a subsidiary	14,461	15,417

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A20. Significant related party transactions

The Group had the following transactions during the financial period under review with related parties in which certain directors and key senior management of the Company have substantial financial interest:

	Unaudited as at 31-Dec-20 RM'000	Audited as at 30-Jun-20 RM'000
Related companies by virtue of common directors and key senior management:		
Purchased of material and services rendered	6,389	16,687

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B1. Review of performance****(a) Performance of the current quarter against the same quarter in the preceding year**

	Current year quarter 31-Dec-20 RM'000	Preceding year corresponding quarter 31-Dec-19 RM'000	Changes	
			RM'000	%
Revenue	178,563	190,860	(12,297)	-6%
Profit before tax ("PBT")	17,188	17,340	(152)	-1%
Profit after tax ("PAT")	16,645	12,194	4,451	37%

The Group registered a revenue of RM178.6 million for current quarter under review as compared to RM190.9 million for the preceding year corresponding quarter. The Group revenue reflects the stage of projects completion during the quarter under review.

The Group recorded profit before tax of RM17.2 million as compared to RM17.3 million for the preceding year corresponding quarter. The PBT margin for the quarter under review was 10% which is higher as compared to the PBT margin for the preceding year corresponding quarter of 9%.

The Group recorded profit after tax of RM16.6 million as compared to RM12.2 million for the preceding year corresponding quarter. The PAT margin for the quarter under review was 9% as compared to the PAT margin for the preceding year corresponding quarter of 6%.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)****B1. Review of performance (Cont'd)****(b) Performance of the current quarter against the immediate preceding quarter**

	Current year quarter 31-Dec-20 RM'000	Immediate preceding quarter 30-Sep-20 RM'000	Changes	
			RM'000	%
Revenue	178,563	248,842	(70,279)	-28%
Profit before tax ("PBT")	17,188	33,760	(16,572)	-49%
Profit after tax ("PAT")	16,645	25,028	(8,383)	-33%

The Group recorded revenue of RM178.6 million for current quarter under review as compared to RM248.8 million for the immediate preceding quarter.

Profit before tax for the current quarter under review was recorded at RM17.2 million as compared to RM33.8 million for the immediate preceding quarter. The PBT margin for the quarter under review and immediate preceding quarter were 10% and 14% respectively.

The Group recorded profit after tax of RM16.6 million as compared to RM25.0 million for the immediate preceding quarter. The PAT margin for the quarter under review and immediate preceding quarter were 9% and 10% respectively.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B2. Profit before tax

Included in the profit before tax are the following items:

	Current year quarter 31-Dec-20 RM'000	Preceding year corresponding quarter 31-Dec-19 RM'000	Current period 31-Dec-20 RM'000	Preceding year corresponding period 31-Dec-19 RM'000
Amortisation of intangible assets	1,168	1,450	2,592	2,702
Amortisation of unwinding discount of financial liability	1,468	1,038	2,980	2,078
Depreciation of property, plant and equipment	2,805	2,363	5,666	4,649
Fair value loss/(gain) on derivative financial instruments	2,173	(2,964)	(1,914)	813
Gain on disposal of property, plant and equipment	-	-	(10)	-
Interest expense	12,997	13,603	26,300	25,316
Interest income	(325)	(82)	(400)	(255)
Finance income arising from concession assets	(11,208)	(10,784)	(22,504)	(21,594)
Unrealised loss on foreign exchange	8,187	5,838	15,293	1,603

B3. Prospects

As we progressed into 2nd half of the 2021 financial year, the Group held steadfast in delivering positive results amidst the unwaning COVID-19 cases around the world.

Moving forward, the management is cautiously optimistic that overall pandemic situation will improve as the administration of vaccination is being carried out progressively throughout the region.

We maintained focus on further solidifying our foothold in the markets where we have established our presence, including Malaysia, Cambodia, and Philippines, with consistent build-up of power infrastructure project undertakings. Our outstanding order book remains noteworthy at about RM2.2 billion as at 24 February 2021, which is able to comfortably support our business activities for the next 2-3 financial years.

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B3. Prospects (Continued)

Whilst the global recovery process takes shape in 2021, we are confident to stay on course towards cultivating a regional power infrastructure technology brandname, backed by reliable engineering capability, and propel forward by innovative and value-added solutions, such as electric vehicle charging, non-fossil and non-lead based energy storage, decentralized power supply system, and offgrid autonomous renewable energy system, to name a few.

As such, the Group is positive on the prospect of the industry it operates in, and perpetually equip itself with pertinent capability and knowledge such that it is always ready to undertake various potential business opportunities that is available in the region.

B4. Profit forecast and profit guarantee

There were no profit forecasts or profit guarantees in any public document by the Group.

B5. Material litigation

There were no material litigations as at the date of issuance of this quarterly report.

B6. Dividends

During the quarter under review, the Company declared two special dividends of RM0.005 each per ordinary share for financial year ending 30 June 2021 as follows:-

Date Declared	Total Paid (RM)	Payment Date
8 October 2020	3,805,862	18 December 2020
27 November 2020	3,805,862	23 February 2021

B7. Auditors' report

There were no qualifications to the audited financial statements of PESTECH Group for previous financial year ended 30 June 2020.

B8. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors.