



13 DEC, 2019

Pestech gets RM93.73m job

Daily Express (KK), Malaysia

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KUALA LUMPUR: Pestech International Bhd has received a notice of award for a contract worth RM93.73 million in the Philippines for a 230kV outdoor substation.

In a filing on Thursday, Pestech said its unit Pestech Sdn Bhd had received the notice from the National Grid Corp of the Philippines (NGCP) for the contract in relation to the Cebu-Bohol 230kV Interconnection Project.

It said the offshore portion of the contract was worth US\$13.89 million (RM57.7 million) while the onshore portion was worth 439.9 million Philippine peso (RM36.03 million).

Pestech said this was the third power infrastructure project awarded by NGCP to

the group after the TIWi and Calamba projects.

"The award of contract signifies that Pestech has demonstrated its capability and competency in delivering its works and garnered the confidence of its client," it said.

Under the project, Pestech will deliver a new 230kV outdoor substation at Bohol as well as 138kV extension works at the existing substation at Bohol.

The firm said NGCP has lined up an array of projects to improve the country's transmission networks and is expected to continue investing in the electrical infrastructure backbone in order to support the robust growth of the Philippines. – **The Edge**



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SUMMARIES

KUALA LUMPUR: Pestech International Bhd has received a notice of award for a contract worth RM93.73 million in the Philippines for a 23okV outdoor substation. In a filing on Thursday, Pestech said its unit Pestech Sdn Bhd had received the notice from the National Grid Corp of the Philippines (NGCP) for the contract in relation to the Cebu-Bohol 23okV Interconnection Project. It said the offshore portion of the contract was worth US\$13.89 million (RM57).