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PESTECH May Rebound Higher, Says RHB Retail Research

KUALA LUMPUR (June 27): RHB Retail Research said Pestech International Bhd may rebound higher after it continued holding above the RM1.02 support.

In a trading stocks note today, the research house said given that it has formed a long white candle above the 21-day SMA line, this has enhanced the buying momentum.

“A bullish bias may appear above the RM1.10 level, with an exit set below the RM1.02 threshold.

“Towards the upside, the near-term resistance is at RM1.19. This is followed by the RM1.28 level,” it said.

Source: https://www.theedgemarkets.com/article/pestech-may-rebound-higher-says-rhb-retail-research