

Headline	PESTECH May Rebound Further, Says RHB Retail Research
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PESTECH MAY REBOUND FURTHER, SAYS RHB RETAIL RESEARCH



KUALA LUMPUR (May 17): RHB Retail Research said Pestech International Bhd may rebound further after it tested MYR1.01 support in recent sessions.

In its trading stocks note today, the research house said yesterday's candle sent the stock to its 1-week high, thereby enhancing the bullish sentiment.

"A bullish bias may appear above the RM1.05 level, with an exit set below the RM1.01 threshold.

"Towards the upside, the near-term resistance is at RM1.13. This is followed by the RM1.18 level," it said.

Source: <https://www.theedgemarkets.com/article/pestech-may-rebound-further-says-rhb-retail-research>