

Headline	PESTECH MAY RISE HIGHER, SAYS RHB RETAIL RESEARCH
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KUALA LUMPUR (July 9): RHB Retail Research said Pestech International Bhd may rise higher after it formed a long white candle and breached above the RM1.28 mark.

In a trading stocks note today, the research house said this upward momentum is likely to continue, given that it has posted a second consecutive white candle.

“A bullish bias may emerge above the RM1.28 level, with an exit set below the RM1.19 threshold.

“Towards the upside, the immediate resistance is at RM1.40. This is followed by the RM1.55 level,” it said.

Source: <https://www.theedgemarkets.com/article/pestech-may-rise-higher-says-rhb-retail-research>